

# **DOUGLAS PARK SOCCER CLUB**

## **FINANCIAL STATEMENTS**

**MARCH 31, 2009**

(Unaudited, See Notice to Reader)



**NOTICE TO READER**

On the basis of information provided by the directors, I have compiled the statement of financial position of Douglas Park Soccer Club as at March 31, 2009 and the statements of changes in net assets and operations for the year then ended. I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

North Vancouver, BC  
May 18, 2009

A handwritten signature in black ink, appearing to be 'AJK', written in a cursive style.

Chartered Accountant

# DOUGLAS PARK SOCCER CLUB

Statement of Financial Position

March 31, 2009

(Unaudited - See Notice to Reader)

	2009	2008
<b>ASSETS</b>		
Cash	\$ 106,196	\$ 76,238
Accounts receivable	80	1,167
Performance bond	1,000	1,000
	<u>\$ 107,276</u>	<u>\$ 78,405</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 12,152	\$ 13,873
Deferred gaming funds	379	100
	<u>12,531</u>	<u>13,973</u>
<b>NET ASSETS</b>		
Unrestricted	44,745	14,432
Internally restricted - Lighting	50,000	50,000
	<u>94,745</u>	<u>64,432</u>
	<u>\$ 107,276</u>	<u>\$ 78,405</u>

## DOUGLAS PARK SOCCER CLUB

Statement of Changes in Net Assets  
Year ended March 31, 2009  
(Unaudited - See Notice to Reader)

	Unrestricted	Internally Restricted - Lighting	Total
Balance, beginning of year	\$ 14,432	\$ 50,000	\$ 64,432
Excess of revenues over expenses for the year	30,313	-	30,313
Balance, end of year	\$ 44,745	\$ 50,000	\$ 94,745

## DOUGLAS PARK SOCCER CLUB

Statement of Operations  
Year ended March 31, 2009  
(Unaudited - See Notice to Reader)

	2009	2008
<b>Revenues</b>		
Registration fees	\$ 122,995	\$ 108,111
Gaming funds	39,843	40,284
Sponsorships, interest and other	2,357	2,008
	<u>165,195</u>	<u>150,403</u>
<b>Team expenses</b>		
Balls	8,100	616
Coaching clinics	3,133	570
Field rental and whiting	24,332	20,498
Head coach	30,400	29,900
Membership fees	21,858	21,181
Miscellaneous	5,667	5,827
Referee fees	6,807	7,084
Tournaments	6,272	5,033
Uniforms	6,219	23,110
Windup costs	5,497	5,112
	<u>118,285</u>	<u>118,931</u>
<b>Administrative expenses</b>		
Accounting	2,639	1,936
Administration	2,767	15,640
Bank charges and interest	8,709	6,357
DPCA membership fees	-	3,840
Miscellaneous	2,482	3,867
	<u>16,597</u>	<u>31,640</u>
<b>Total expenses</b>	<u>134,882</u>	<u>150,571</u>
<b>Excess of revenues over expenses (expenses over revenues) for the year</b>	\$ 30,313	\$ (168)