

*Treasurer's Report - for Wednesday, May 20, 2009*

*In the 2008/09 year we have maintained a strong financial control of our funds. Our revenues were slightly up from the previous year with the continued application of the gaming funds. Expenses were comparable to the previous year, fluctuating in certain categories but with a similar end result. Our year ended with a satisfactory surplus due to the elimination of a paid position.*

*Revenues*

*Registration slightly higher than the previous year (122,995 vs. 108,111)*

*We have received a pre approved Direct access program grant for \$120,000 for our Gaming funds to be applied for the following years: 2008/09, 2009/10 and 2010/11 for \$40,000 per year.*

*Expenses*

*This year there was a need to replace and replenish some of our supplies. Our costs for clinics were higher due to a larger participation. Field rental expenses were comparable to the previous year even though we had a shorter season. All other fees were very comparable to the previous year excluding the uniform category. In the 2009/10 year we will need to invest a large amount of funds to replace uniforms. We are currently discussing where the funds will come from. As well there is a need to invest funds to replace or repair the large field equipment. Again to be researched and discussed.*

*We as a board had decided not to fill the administration position for the 08/09 year which freed up funds for other expenses. We decided to add a paid referee organizer position. The DPCA membership fees has not been applied for the 08/09 year as we are in discussion in regards to the continuation and application of this fee with the DPCA Board.*

*In the 2009/10 year I hope to help form a fund raising committee to work towards additional funding to assist in the expansion of this program and all the cost related.*

*Charmaine von Possel  
Treasurer, Douglas Park Soccer Club  
May 20, 2009*