

Treasurer's Report - for Wednesday, May 19, 2010

In the 2009/10 year we have maintained a strong financial control of our funds. Our revenues were slightly up from the previous year with the continued application of the gaming funds. Expenses were comparable to the previous year, fluctuating in certain categories but with a similar end result. Our year ended with a small surplus due to the tight control of expenses.

Revenues

Registrations were slightly lower than the previous year (119,835 vs. 122,995).

We had received a pre approved Direct access program grant for \$120,000 for our Gaming funds to be applied for the following years: 2008/09, 2009/10 and 2010/11 for \$40,000 per year.

Expenses

This year there was a large expense related to the replacement of the divisional uniforms. Our costs for clinics were lower due to a smaller participation. A shared cost for nets and a paid administrator were added. All other fees were very comparable to the previous year varying in increases and decreases. Additional need of funds to replace damaged and aging large field equipment will be researched and discussed for next season. This may require the use of the restricted funds that had been allocated to a future field lighting project. The DPCA membership fee has not been applied for the 09/10 year and the accrual for this liability for the previous year has been reversed. We are in discussion in regards to the continuation and application of this fee with the DPCA Board.

In the 2010/11 year I hope to again help form a fund raising committee to work towards additional funding to assist in the expansion of this program and all the cost related. This will require a greater participation of parent volunteers.

The 2010/11 season will be our final pre approved payment of the Direct access program grant. This will require the board to manage our expenses very closely until we are clear as to the possibility of the gaming funds continuing into future seasons.

*Charmaine von Possel
Treasurer, Douglas Park Soccer Club
May 19, 2010*