

Treasurer's Report - for Wednesday, May 18, 2011

In the 2010/11 year we have again maintained a strong financial control of our funds. Our revenues showed a 17% increase based on the continued application of the gaming funds, funds from the new player development programs and a considerable growth in the House registration numbers. Expenses were comparable to the previous year, fluctuating in certain categories but with a similar end result. Our year ended with a surplus due to the tight control of expenses.

Revenues

Registrations showed a 23% growth from last year mostly due to the increase of in the House program (147,149 vs. 119,835).

We received our final installment (\$40,000) of the pre approved Direct Access Program Grant for \$120,000. A new application for qualification of gaming funds will be remitted by the end of May and we hope to again be awarded the \$40,000 for the upcoming 2011/12 season.

The re-introduction of Summer Camps and the addition of the Player Development Program has created additional revenues for our use in the upcoming season.

Expenses

This year our main expenses included an increase in administration costs, coaching clinics, Thriva fee and field and gym rental fees. All other fees were very comparable to the previous year varying in increases and decreases. New nets were purchased to replace aged ones at a reasonable cost. The DPCA membership fee has not been applied for the 10/11. We are in ongoing discussions in regards to the continuation and application of this fee with the DPCA Board.

The 2011/12 season will be a new season to consider the growth of our club and the finances that will be needed to support it . We look forward to continue receiving the Gaming Grants and hope to expand on a Fundraising and Sponsorship program.

*Charmaine von Possel
Treasurer, Douglas Park Soccer Club
May 19, 2010*